## **Extractive Sector Transparency Measures Act - Annual Report**



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Reporting Entity Name		· Distriction of the second of the second of					
Reporting Year	From	2024-01-01	To:	2024-12-31	Date submitted	2025-05-28	
Reporting Entity ESTMA Identification Number	E749478		<ul><li>Original Subm</li><li>Amended Rep</li></ul>				
Other Subsidiaries Included (optional field)		Talon Nickel (L	JSA) LLC, Talon Mi	chigan LLC, Houghte	on Battery Minerals LL0		
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•	,	
Full Name of Director or Officer of Reporting Entity		Vincen	t Conte		Date	2025-05-28	
Position Title		CF	-0				

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year	From:	2024-01-01	To:	2024-12-31								
Reporting Entity Name			Talon Metals Corp.			Currency of the Report	CAD					
Reporting Entity ESTMA Identification Number			E749478									
Subsidiary Reporting Entities (if necessary)												
Payments by Payee												
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>	
United States of America	State of Minnesota				1,239,113						Mineral leases (Department of Natural Resources), permits and fees (Department of Health) & license plate registrations (Department of Public Safety). Converted from USD to CAD using average exchange rate in 2024 of 1.3699.	
United States of America	State of Michigan				317,036						Mineral leases (Department of Natural Resources). Converted from USD to CAD using average exchange rate in 2024 of 1.3699.	
Additional Notes:												

## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Year To: From: 2024-01-01 2024-12-31 Currency of the Report CAD Reporting Entity Name Talon Metals Corp. Reporting Entity ESTMA E749478 Identification Number Subsidiary Reporting Entities (if necessary) **Payments by Project** Infrastructure Production **Total Amount paid by** Notes<sup>23</sup> Country Project Name<sup>1</sup> Taxes Royalties Fees Bonuses Dividends Improvement Project Entitlements Payments Mineral leases (Department of Natural Resources), permits and fees (Department of Health) & license plate registrations United States of America Tamarack Project 1,239,113 1,239,113 (Department of Public Safety). Converted from USD to CAD using average exchange rate in 2024 of 1.3699. Mineral leases (Department of Natural Resources). Converted from USD to CAD using United States of America Michigan Properties 317,036 317,036 average exchange rate in 2024 of 1.3699. Additional Notes<sup>3</sup>: