

Greetings from the Talon Team,
We hope everyone is off to a great start in the 2023 year! Last year was a busy one for our team, and in this newsletter, we'd like to highlight some of our milestones from 2022 as well as share an update on recent activities from our environmental, exploration and communities' teams!

2022 Year in Review



Environmental



The Talon environmental team recently worked to install a meteorological station to collect weather data near the project area.

The information collected includes temperature, relative humidity, solar radiation, wind speed and direction, precipitation and barometric pressure.

The data collected can be used in the development of air models for the regulatory environmental review process.

Exploration

Ongoing exploration of the Tamarack area geology continues. As we recently shared, the exploration team has successfully intercepted new high-grade nickel-copper mineralization nearly 2 miles outside of the current resource, in a new area called the "Raptor Zone". See press release dated January 19th, 2023 for details.



Community

Our first quarterly community meeting will be **Monday, March 27th, 2023** at the Tamarack SnoFlyers Building in Tamarack, MN. There will be 2 session times to choose from, either **12pm or 6pm.**

Agenda:

Update on project activities with a focus on the new Raptor Zone exploration area. Participants will hear from Talon geologists and geophysicists who are currently exploring this new area located 2 miles north of the current known nickel resource.

Commonly Asked Question

Q: What is the purpose of Talon's early-engagement community meetings?

A: We feel it is important to make sure the community is informed on the current work activities that we are doing to collect data about the nickel resource and the natural environment throughout the project area. By sharing information about what we do today, we hope to provide people with a better understanding about the work and science that goes on behind-the-scenes to develop a safe, modern underground mine. Our team is conducting environmental and engineering studies to ensure sufficient information is available for Minnesota's robust environmental review and permitting process, and we see that process as a good thing. Minnesota's thorough environmental review will help keep us accountable as we work to responsibly produce nickel for the US. We are excited to continue developing our plans and share them with regulators and the public. Environmental review is the first public step towards permitting a mine, and through this process, the regulators and public will have opportunities to shape the project.

We and hope to see you at our next community meeting!



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Contact Breanne at:

218-768-3292

or

bjohnson@talonmetals.com