

TALON METALS TRIBAL ENGAGEMENT & CONSULTATION STATEMENT

Talon Metals believes that it can produce the feedstock for the domestic supply of nickel, cobalt, copper and battery grade iron powders that are required in the energy transition from high-grade nickel exploration projects in the US, while also protecting the environment and respecting the cultures of indigenous people in the areas we explore and operate.

Talon Metals is committed to meaningful consultations with tribal sovereign governments and tribal communities as we continue to explore and develop nickel for the clean energy transition. On the Tamarack Nickel Project, Talon has been collecting valuable baseline information on the regional environment and sharing this data with regulators, tribal governments, and tribal members since 2006. This baseline data is important in understanding the regional environment prior to obtaining a permit to mine as it will be useful to Talon, the community, state regulators and tribal governments to ensure that mine operations are not having harmful impacts on the regional environment if there is a permitted mine operating in Aitkin County. Talon is committed to this same proactive transparency across all projects as we continue exploration and development throughout the US.

We recognize that underground mining involves disturbance of the earth and that communities and tribal governments have concerns about the potential negative impacts on water, wildlife, air-quality and cultural resources. We work hard to engage with our local communities, tribal governments, and tribal members to understand these concerns and use this understanding to shape development plans. We intend to produce mine plans for the state regulatory review process that address the concerns we hear and incorporate best practices, the latest technology, and new approaches to mine design to both protect the natural environment while also producing the vital materials required for the energy transition and address climate change.

We are committed to providing tribal governments with comprehensive information regarding potential impacts of our projects and mitigation measures and will continue to do so as we proceed through all necessary regulatory reviews. Beyond our commitment to respect tribal government's role and authority in protecting the environment, Talon is committed to working with tribal governments that express an interest in specific and measurable commitments to tribal employment, procurement from tribal owned businesses and other forms of economic benefit sharing. We understand that the first priority for tribal governments is the protection of the natural environment and cultural resources while safeguarding their members well-being.