Extractive Sector Transparency Measures Act - Annual Report											
Reporting Entity Name		MEIALS									
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-24					
Reporting Entity ESTMA Identification Number	E749478		 Original Subr Amended Re 								
Other Subsidiaries Included (optional field)			Talon	Nickel (USA) LLC							
Not Consolidated											
Not Substituted											
Attestation by Reporting Entity											
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.					•	· · · ·					
Full Name of Director or Officer of Reporting Entity		Vincent	t Conte		Date	2022-05-24					
Position Title		CF	0								

	Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From	: 2021-01-01	To: Talon Metals Corp. E749478	2021-12-31		Currency of the Report	CAD				
					Payments b	y Payee					
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	State of Minnessota	Minnesota Department of Natural Resources			1,019,717					1,019,717	Mineral lease payments. Converted from USD to CAD using average exchange rate in 2021 of 1.2537
United States of America	Carlton County	County Treasurer	3,733								Property taxes. Converted from USD to CAD using average exchange rate in 2021 of 1.2537
United States of America	Aitkin County	County Treasurer	73,334							73,334	Property taxes. Converted from USD to CAD using average exchange rate in 2021 of 1.2537
Additional Notes:											

			Extractive	Sector Transpa	arency Measures A	ct - Annual Repo	ort			
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2021-01-01	To: Talon Metals Corp. E749478	2021-12-31		Currency of the Report	CAD			
····· y ,				Pa	yments by Project					
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Tamarack Project	77,067		1,019,717					1.096.784	Property taxes and Mineral lease payments. Converted from USD to CAD using average exchange rate in 2021 of 1.2537

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2021-01-01	To: Talon Metals Corp. E749478	2021-12-31		Currency of the Report	CAD				
Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³	
Additional Notes ³ :											