



TALON METALS REPORTS FIRST QUARTER 2015 RESULTS

Road Town, Tortola, British Virgin Islands (May 14, **2015)** – Talon Metals Corp., ("Talon" or the "Company") (TSX: TLO) reported a net loss for the three months ended March 31, 2015 of \$0.6 million or \$0.01 per share (basic and diluted), which was primarily the result of administration expenses and an investment loss on shares in Tlou Energy. This compares to net income of \$19,082 for the three months ended March 31, 2014 or nil per share (basic and diluted), which was primarily due to investment gains offset by project evaluation and due diligence expenses, and administration expenses.

Capitalized exploration costs and deferred expenditures on the Tamarack Nickel-Copper-PGE Project for the three months ended March 31, 2015 amounted to \$6.2 million, compared to nil for the same period in the prior year.

Condensed Consolidated Interim Financial Statements for the three months ended March 31, 2015 and 2014, together with Management's Discussion and Analysis, have been filed on SEDAR and are available at www.sedar.com.

About Talon

Talon is a TSX-listed company focused on the exploration and development of the Tamarack Nickel-Copper-PGE Project in Minnesota, USA (which comprises the Tamarack North Project and the Tamarack South Project). The Company has a well-qualified exploration and mine management team with extensive experience in project management.

For additional information on Talon, please visit the Company's website at www.talonmetals.com or contact:

Sean Werger President Talon Metals Corp. Tel: (416) 361-9636 x247

Email: werger@talonmetals.com